

## **Latour Capital enters exclusive negotiations to acquire Lynxéo from Nexans**

**Paris, March 17, 2025**

Latour Capital announces that it has entered into exclusive negotiations with Nexans for the acquisition of Lynxéo, a leading player in the specialized industrial cable sector, for an enterprise value of €525 million. This transaction is fully aligned with Latour Capital's strategy to support high-potential industrial leaders operating in growing markets.

This divestment is part of Nexans' strategic roadmap to refocus its activities on sustainable electrification. By divesting Lynxéo, Nexans takes a major step in its transformation into a pure player in cabling infrastructures and solutions for global electrification.

Lynxéo is the result of the operational separation of Nexans' specialized industrial cables division, formalized in November 2024. With 2,000 employees and annual revenues exceeding €700 million, Lynxéo is a key player in delivering cabling solutions for critical industrial sectors such as rolling stock, rail infrastructure, industrial automation, shipbuilding, wind power, aerospace, and medical. This strategic autonomy aims to strengthen Lynxéo's capacity for innovation and address today's industrial and energy challenges, while consolidating its global presence across Europe, Asia, and the United States.

Jean-François Beaudoin and Sylvain Dekens, Partners at Latour Capital, commented: *"We are convinced that Lynxéo has all the attributes to become an independent and high-performing global industrial leader. Together with Lynxéo's teams, we aim to build a reference player, capable of combining operational efficiency, innovation, and sustainable growth in its strategic markets, and addressing the major industrial challenges of tomorrow."*

Christopher Guérin, CEO of Nexans, stated: *"This agreement marks a major milestone in our journey towards electrification. It will enable us to simplify our operations and ensure optimal resource allocation. Our long-term vision for sustainable growth and leadership in the electrification ecosystem begins now. With Latour Capital's expertise, Lynxéo's future looks promising. Their vast experience and strategic vision will undoubtedly be a catalyst for growth and innovation."*

The transaction is expected to close in the second half of 2025, subject to customary regulatory approvals.

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### **About Latour Capital**

Latour Capital is an independent French investment firm with a strong entrepreneurial culture and solid operational expertise. With €4 billion under management and a team of over thirty professionals, Latour Capital is an active investor working closely with the management teams of its portfolio companies. The firm primarily invests in companies with significant growth potential in France and internationally. Founded by Cédric Bannel and Philippe Léoni, two seasoned entrepreneurs and executives, Latour Capital relies on a team of partners, 50% of whom are former company executives, providing unique operational know-how to drive long-term value creation.

<https://www.latour-capital.fr/>

### **About Nexans**

Nexans is a global player in electrification, present in 41 countries with nearly 28,500 employees. The Group designs and manufactures cable systems and services across four main segments: transmission, grids, connectivity, and industrial solutions. In 2024, Nexans generated €7.1 billion in standard revenue. Committed to the energy transition, Nexans is pursuing a safer, more sustainable, and decarbonized model, with a “Net-Zero” target by 2050.

<https://www.nexans.com/>

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### **Participants**

#### *Latour Capital*

- **Investment team:** Jean-François Beaudoin, Sylvain Dekens, Antoine Bonnefous, Ghita El Youssefi, Souheila Rochdi
- **Capital Markets team:** Maxime Gutton
- **ESG team:** Quentin Faulconnier, Audrey Seignat

#### *Investor advisors*

- **Financial advisor (M&A):** **Rothschild & Co** (Nicolas Bonnault, Brice Lemonnier, Mathieu Perrin, Adrien Tibi, Ugo Clouet d’Orval)
- **Financial advisor (financing):** **Rothschild & Co** (Jean-Baptiste Petetin, Géraud Grobost, Fabien Dias)
- **Legal advisor (corporate):** **Paul Hastings** (Arthur de Baudry d’Asson, Nicolas Lovas, Camille Paulhac, Mathilde Carré, Marie Forte)
- **Legal advisor (financing):** **Weil Gotshal & Manges** (Jean-Christophe David, Constance Frayssineau)
- **Strategic due diligence:** **BCG** (Olivier Scalabre, Florian Kahn, Guillaume Vernier, Alexandre Salat-Baroux, Eythan Bokobza)
- **Financial due diligence:** **Interpath** (Florent Steck, Clément Burnel, Massyle Bengougam, Grégoire Caye, Arthur Dion)
- **Carve-out:** **Interpath** (Hugo Zuccarelli, Radia Benchakroun, Hocine Boutemour)

# LATOUR CAPITAL

OPERATIONAL EQUITY

- **IT: OnePoint** (Cédric de Lavalette, El Mehdi Alaoui Mrani, Yann Robyn)
- **Legal: BerryLaw** (Romain Franzetti, Angélique Vibert)
- **Tax: BerryLaw** (Pierre Bouley, Annaelle Lousquy)
- **Labour: Interpath** (Arnaud Deméocq, Pierre-Laurent Seguin, Camille Lévy)
- **ESG and EHS: Anthesys** (Tim Clare, Mario Ferreira, Joana Capote Soares)

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## Press contact

- Latour Capital: Camille Defaye, Partner & CFO, +33 1 40 62 30 12